

Leadership Letters

# Chair's Statement



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**We have become a signatory to the Better Buildings Partnership Climate Commitment.**

**Welcome to our Sustainability Report 2022.**

This year we have made significant progress on our sustainability priorities.

In my statement in last year's Report I noted that we would be embarking on our journey to becoming net zero carbon. I am pleased that we have now set our pathway towards this, with a target date of 2040. This is a major commitment by the whole team and recognises the importance of addressing the risks arising from climate change.

In tandem with publishing our pathway we have also become a signatory to the Better Buildings Partnership Climate Commitment. This signals our commitment to working collaboratively to help to tackle climate change.

Additionally, in order to report fully under the Task Force on Climate-related Financial Disclosures this year we have undertaken a detailed assessment of climate-related risks relevant to our business, and how we identify and manage these.

We have also made progress against our other sustainability priorities, and this is discussed further within this Report. We have continued to improve our EPC ratings and increased the number of green leases within the portfolio. We have engaged further with our occupiers by holding workshops focused on sustainability, and have further developed our biodiversity initiatives.

I am pleased that we have moved towards a more normal working pattern, including a number of in person Board meetings taking place at Picton's offices. This has helped us to engage further with the whole team, following the difficult circumstances during the pandemic.

Looking forwards, the team will now be focused on the immediate actions identified in both the net zero carbon pathway and the climate-related risk assessment, so we have the foundations in place to meet our sustainability ambitions.

**Lena Wilson CBE**  
Chair